

Steve Kroft: Obviously, you saw something in Chrysler that you thought would fit well with Fiat?

Sergio Marchionne: From a product standpoint, they were **the other half of the coin**. When you **put the two together**, we were going to come out with a product portfolio that was absolutely complete.

Chrysler's best assets were its Jeeps, minivans, and light trucks. Fiat's expertise was in small car technology and fuel-efficient engines, the very thing that Chrysler lacked. And next month, the first product of that collaboration will begin rolling off the assembly line in Belvidere, Illinois.

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Marchionne **splits his time between the Fiat** headquarters in Turin, Italy, **and Chrysler** headquarters in Auburn Hills, Michigan, but he is fully engaged on both continents at all times.

Steve Kroft: When you're here, do you get calls? Do you have to deal with Fiat?

Sergio Marchionne: Yeah. That's why I get up at 3:30 in the morning, so I can deal with the European side and be here by the time I get in. I mean, the other thing that helps is the—our time zones.